



Insolvency Institute of Canada L'Institut d'insolvabilité du Canada

MEMBERSHIP ADMISSION STANDARDS

The IIC is a professional, educational and honorary association of commercial insolvency and bankruptcy professionals, including lawyers, law professors, trustee/financial advisors and officers of lending institutions and others who are dedicated to the improvement of the insolvency process and the enhancement of the professional quality of and public respect for the commercial insolvency and bankruptcy practice.

Our membership is comprised of members who are committed to furthering the objectives of the IIC. The membership policy currently provides for 135 Regular members drawn from experienced insolvency practitioners. The membership policy currently provides Membership Guidelines that, as a pre-requisite for membership, the applicant must have been practicing for at least 10 years, with such time period running from either the call to the bar or from obtaining the CIRP, licensed insolvency trustee (LIT) or other appropriate designation.

Membership shall be restricted by invitation to honour those individuals who have proven to their peers, through long, continuous performance in their insolvency speciality that they possess:

- (i) the highest professional qualifications and ethical standards
- (ii) a high level of character, integrity, professional expertise, and leadership which demonstrates the likelihood that they will continue to contribute to the enhancement of insolvency scholarship, continuing education, and the insolvency process
- (iii) a commitment to fostering and furthering the objectives of the IIC
- (iv) sustained, exceptionally high quality professional services to clients, bar and public
- (v) significant evidence of scholarship, teaching, lecturing, and/or distinguished published writings on bankruptcy practice, procedure, philosophy, improvements, and reforms, which demonstrates a consistent contribution to the enhancement of bankruptcy and insolvency literature, education, and the insolvency process.

Members **are required to contribute to the IIC** and those individuals submitting applications to join the organization should clearly understand that they will be **expected to prepare and present or co-present at least one paper for inclusion in the journal** published annually through the IIC symposium committee.

Additional anticipated participation over the course of an individual's membership also includes serving on committees and attending regional networking and professional development events such as the annual conference.

Nominees for consideration as an Insolvency Practitioner Member of IIC:

- (i) Any lawyer who is a member in good standing of the law society of any province or territory in Canada for at least 10 years, whose principal activity has been primarily in the area of commercial insolvency law, and who meets the Membership Admission Standards; or
- (ii) Any accountant, trustee or financial advisor who has practiced principally in the area of commercial insolvency; and who either (a) has held the designation of a licensed insolvency trustee (LIT) or other appropriate designation for at least 10 years or (b) has been involved in the insolvency field for at least 10 years; and who meets the Membership Admission Standards.

Only those persons who have met, and continue to meet, the standards and qualification requirements for their class of membership and such other requirements which from time-to-time may be established by the Board of Directors, are eligible to be members.

MEMBERSHIP APPLICATION PROCEDURE

Those interested in pursuing membership in the IIC must complete the following standard application in as fulsome a manner as possible.

Applications are considered on an annual basis, through May and June, in a review process managed by the National Membership Committee (NMC).

Applicants will be evaluated on the basis of the Membership Admission Standards set forth above.



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MEMBERSHIP APPLICATION

NOMINEE

NAME: _____

FIRM: _____

ADDRESS: _____

City: _____ Province: _____ Postal Code: _____

Tel: _____ Fax: _____

Email: _____

I have read and understand the Membership Admission Standards and should I be invited to join IIC, will contribute in a meaningful way to the IIC including submitting a paper to the IIC Journal.

CREDENTIALS

Please provide **highlights that identify and demonstrate your eligibility** for membership in the Insolvency Institute of Canada.

PRACTICE

Provide summary of experience, including length of time and examples of file involvement and role played.

PROFESSIONAL AFFILIATIONS & ANY RELATED RECOGNITION

Include details such as membership in other professional organizations; volunteer, community involvement; involvement as a Director, Committee Chair, Committee member in other organizations, recognition of professional contributions.

ACTIVITIES UNDERTAKEN TO PROMOTE INSOLVENCY EDUCATION/BEST PRACTICES

Include details such as published writings on topics related to insolvency, bankruptcy, education, insolvency practice and process; involvement as a lecturer, teacher; speaking engagements at conferences and seminars.

EDUCATION

Include degree(s), school, year earned and any additional designations that you have earned. Include designation and year earned/awarded.

Please attach current CV with application.

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SPONSORS

I have reviewed the Membership Admission Standards of the Insolvency Institute of Canada (IIC) as set out in this application and consider this Nominee to be a suitable candidate for membership in the Institute. Please note that Sponsors must be current IIC Members and must not be currently practicing in the same firm as the Nominee. At the time of submitting this application, current IIC Officers and Board Directors cannot serve as Sponsors.

1. SPONSORING MEMBER

(Print Name)

(Signature)

Firm: _____

Tel: _____

Please provide input as to the length of time that you have known the nominee and include a description of the professional involvement that you have had with this nominee.

2. SPONSORING MEMBER

(Print Name)

(Signature)

Firm: _____

Tel: _____

Please provide input as to the length of time that you have known the nominee and include a description of the professional involvement that you have had with this nominee.